

Final Exam is TOMORROW! STUDY!!!!

Regents Review Tutoring today after 10th – Room 639

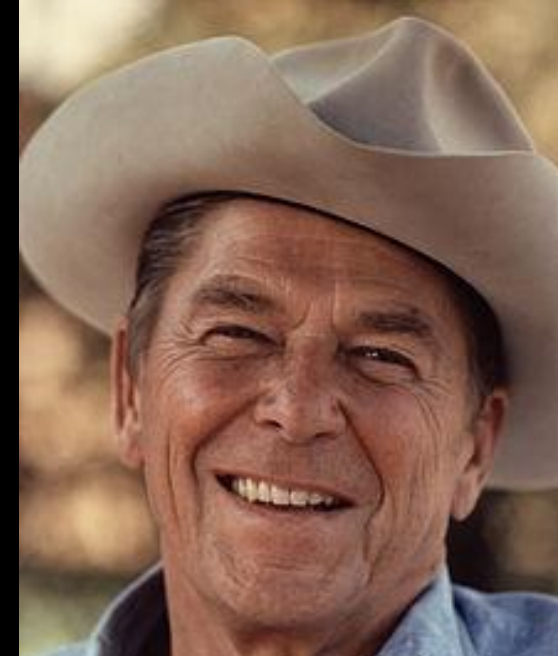
Aim: Were the domestic policies of Reagan and Bush successful?

Do Now: What was the highlight of President Carter's term in office?

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A Conservative Comeback

- Ronald Reagan wins in 1980 by a narrow margin
- Famous quips: “A recession is when your neighbor loses his job. A depression is when you lose yours. And recovery is when Jimmy Carter loses his.”
- Only 52.6% of voters went to the polls – **Why?**
- Major goals:
- Less government
- Lower taxes
- Traditional values



President Ronald Reagan's Supply-Side Economics (Trickle-Down)

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Tax Cuts & Loan Breaks to...



Big
Businesses



Increase
Production



Hire more
workers

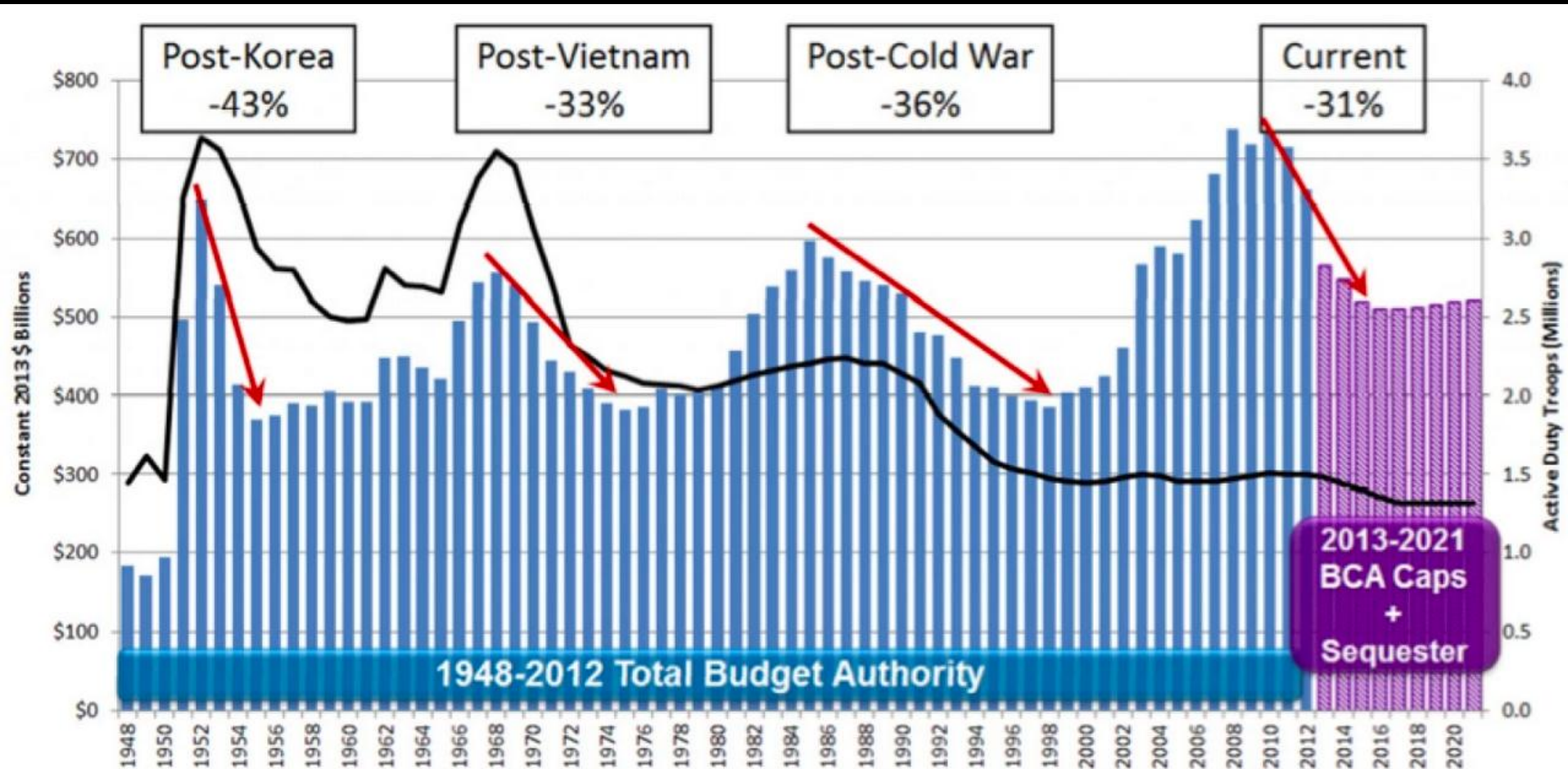


Lower Unemployment
Lower Prices
More Spending
Improve the Economy



Reaganomics

- Tax Cuts = Supply-side economics (AKA “Trickle Down”)
- Budget cuts – Social spending **Who is most affected??**
- Increase in Defense Spending





What's the main idea?

Effects of Reaganomics

- Increased national deficit – WHY??
- Increased poverty and homelessness
- **De-regulated economy where businesses and corporations grew more powerful**

• **Some economic growth (mid 1980's) but more serious recessions followed – Bush has to try clean that up!**



TRICKLE-DOWN ECONOMICS

Social Issues of the 1980's

- **Poverty**
- Urban decline
- **AIDS crisis**
- War on Drugs
- **Women's Equality**

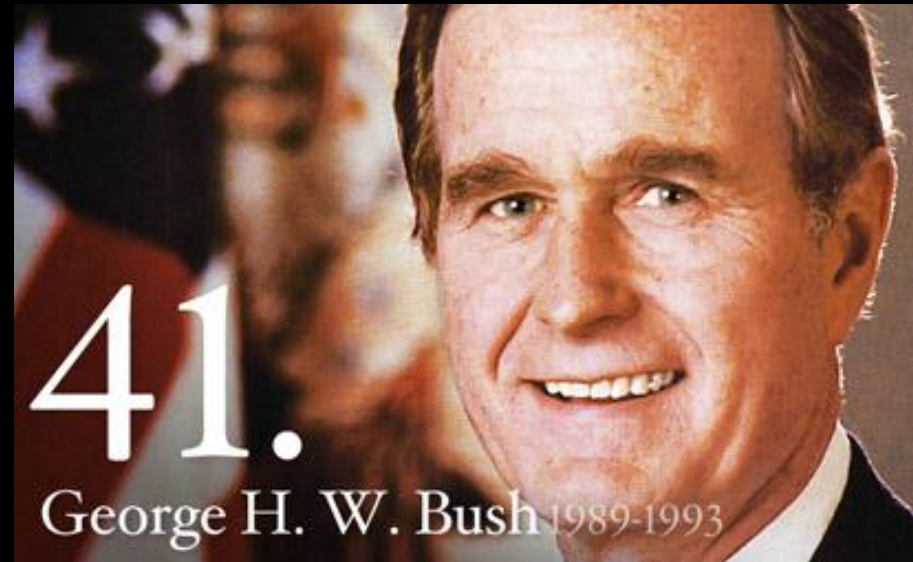


HOMELESS IN AMERICA



George H.W. Bush

- Campaign slogan= “**Read my lips: NO NEW TAXES**”
- *Fails!*
- **Deep recession leads to increased taxes**
- Bush doesn't win re-election, mostly due to economic troubles



Reading: Howard Zinn

- Read through the excerpt from Howard Zinn's, *A People's History of the United States*.
- Discuss the following questions with your pair partner after you're done reading:
 - 1.) What were the effects of budget cuts made to social programs?
 - 2.) Did anything from the reading surprise you? Raise any questions or concerns? Discuss!

Final Summary

- Answer today's Aim Question in your notebook.
- Cite information from the notes and reading today.